LECo Business Development Model

Phases of Community Energy Development:	1: Identify a Need for Community Energy Project	2: Identify Barriers: Local and National	3: Legal Structure Identificaton	4: Finance Options
Purpose of Each Phase	Put a steering committee in place, with like minded people after the same goal.	What you need to address and overcome	Look at the options that are available and evaluate the pros and cons of each	Identify the financial options available, both grant aid and loan finance
Key milestone in each phase	Bring together a group of local actors in the community that will work together for the energy community	Key barriers identified and plan in place to overcome them	Agree on a legal entity for your commuity group, need a legal structure to draw down finance	Finance identified, applications forms downloaded, deadlines known, people agree to complete them
Link to LECo output	WEBINAR POLICY	BARRIERS FOR COMMUNITIES	OWNERSHIP OPTIONS FOR COMMUNITIES	FINANCE OPTIONS
Phases of Community Energy Development:	5: Identify Potential Projects and Complete Feasibility Study	6: Business Planning	7: Project Implementation	8: Monitoring and Evaluation
Purpose of Each Phase	Need to identify which projects are feasible, need to look at cost, planning, proximity etc.	Prepare a full business plan for the proposed project	Procure, appoint, install, and ensure it works!	To ensure that the energy project is working, meeting the saving targets, and payback is achieved in the specified timeframe
Key milestone in each phase	Feasibility studies completed: now know if you can move forward with the proposals	Clear vision on how to proceed	Sign off each implementation, and ensure all works are certified	Post installation monitoring for minumum 12 months
Link to LECo output	FEASIBILITY STUDY EXAMPLES	BUSINESS PLAN TEMPLATE		

Strategic Planning: Phases 1-5. Short-term and long-term blueprint of how communities can achieve energy goals https://localenergycommunities.net/strategic-planning/







Northern Periphery and Arctic Programme



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